Karnataka Bank Ltd.
Your Family Bank. Across India.
Head Office, Mangaluru CIN: L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

Asset Recovery Management Branch, 2nd Floor, 'E' Block, The Metropolitan, Plot No.C-26 & C-27, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Phone: 022-35008017/35128482/35082558 E-Mail: mumbaiarm@ktkbank.com
Website: www.karnatakabank.com CIN: L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTIES ON 17.10.2025

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer (details of physical/symbolic is mentioned below), will be sold on **"As is where is", "As is what is", and "Whatever there is" basis on 17.10.2025** at the below mentioned timings for recovery of dues with further interest and cost thereon due to the Karnataka Bank Ltd. The details are as under: Reserve Price and Earnest Money Deposits details are as under and the Earnest Money Deposit shall be deposited on or before **16.10.2025 at 4.00 pm** through online payment to the Account (details of which are mentioned below).

Sl No	Branch Name	Name & Address of the Borrowers/ Guarantors	Balance O/S in Rs.	Description of the Property	Reserve Price (Rs.)	Auction Time	Details for Remitting EMD Account No./IFSC Code
					Earnest Money Deposit (EMD) Rs.	Incremental Value of the Bid	
1	**Vile Parle Branch**	**1)M/s Gajalee Coastal Foods Pvt. Ltd., represented by its Directors:** a) Mr. Madhukar Sanjeeva Shetty, b) Mr. Sharad Sanjeeva Shetty and c) Mr. Chandrakant Sanjeeva Shetty, **addressed at:** Kadamgiri Complex, Ground Floor, Hanuman Road, Vileparle East, Mumbai, Maharashtra-400057; **2) Mr. Madhukar Sanjeeva Shetty S/o Mr. Sanjeeva Shetty, addressed at: C-302, Kadamgiri Complex, Hanuman Road, Vileparle East, Mumbai, Maharashtra-400057;** **3)Mr. Sharad Sanjeeva Shetty S/o Mr. Sanjeeva Shetty, addressed at: A-302, Kadamgiri Complex, Hanuman Road, Vileparle East, Mumbai, Maharashtra-400057;** **4)Mr. Chandrakant Sanjeeva Shetty S/o Mr. Sanjeeva Shetty, addressed at: B-302, Kadamgiri Complex, Hanuman Road, Vileparle East, Mumbai, Maharashtra-400057;**	**Rs.2,46,61,370.00 [Rupees Two Crore Forty Six Lakhs Sixty One Thousand Three Hundred and Seventy Only] i.e., Rs.9,24,695.45 under PSOD A/c No.5257000600003401 along with future interest from 14.06.2022, Rs.1,02,50,938.46 under PSTL A/c No.5257001600006101 along with future interest from 14.06.2022, Rs.99,12,196.39 under PSTL A/c No.5257001600012001 along with future interest from 14.06.2022, Rs.22,35,077.46 under PSTL A/c No.5257001800016501 along with future interest from 14.06.2022 and Rs.13,38,462.24 under PSTL A/c No.5257001800020401 along with future interest from 14.06.2022 along with future interest plus costs due to the Karnataka Bank Ltd – Mumbai – Vile Parle Branch**	**Item No.1-** All that part and parcel of Non-Agricultural Land bearing R.S No.157/2C (Part), admeasuring 150 Cents, Derebail Village, in Haripadavu, Opposite M/s AJ Hospital, Hostel Block Building and Near Kionics Electronic System Building, Mangaluru, belonging to M/s Gajalee Costal Foods Pvt. Ltd. Boundaries of Property: East by: S.No.157/2D; West by: S.No.157/2B; North by: S.No.157/2C1; South by: S.No.129.	**Rs. 5,52,00,000/-**	**3.20 PM to 3.40 PM**	**Account number - 5253500200004101, Karnataka Bank Ltd, Mumbai-Vile Parle Branch, IFSC Code - KARB0000525**
					Rs. 55,20,000/-	**Rs.1,00,000/-**	
					Possession Date/Type of Possession :-Symbolic Possession **Possession Taken on 13.12.2021**		
				Item No.2- All that part and parcel of Industrial Property bearing Unit No.D-4, Ground Floor, admeasuring 94.81 Sq.Mts. Carpet area in the building known as Udyog Sadan No. II Co-operative Premises Society Limited, D-20, Udyog Sadan No.2, Plot No.A/27, A-28 & A-29, MIDC, Central Road, Marol Industrial area, Andheri (East), Mumbai-400093, belonging to M/s Gajalee Costal Foods Pvt. Ltd. Boundaries of Property: East by: Passage; West by: Open; North by: Unit No.D-5; South by: Open.	**Rs. 2,41,00,000/-**	**3.40 PM to 4.00 PM**	
					Rs. 24,10,000/-	**Rs.1,00,000/-**	
					Possession Date/Type of Possession :-Physical Possession **Possession Taken on 21.05.2025**		

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			– Mumbai – Vile Parle Branch				
2	Mumbai-Overseas Branch	1)M/s Jaipur Jewels Global Limited, represented by its Directors: (a) Mr. Subhash M Naheta, (b) Mr. Amit Subhash Naheta and (c) Mr. Vineet Subhash Naheta; addressed at: 21, Kailash Darshan CHS, Near Kennedy Bridge, Above IDBI Bank, Nana Chowk, Mumbai-400007, 2)Mr. Subhash M Naheta S/o Mr. Milapchand C Naheta, 3)Mr. Amit Subhash Naheta S/o Mr. Subhash M Naheta, No. 2 & 3 are addressed at: 13, Arun Building, 4th Floor, Narayan Dhabolkar Road, Mumbai – 400006; 4)Mr. Vineet Subhash Naheta S/o Mr. Subhash M Naheta, addressed at: 5, Arun Building, 4th Floor, Narayan Dhabolkar Road, Mumbai-400006.	Rs.62,91,36,430.94 [Rupees Sixty Two Crores Ninety One Lakhs Thirty Six Thousand Four Hundred Thirty and Paisa Ninety Four Only] i.e., Rs.48,63,32,760.92 under OD A/c No.1017000103087101 along with future interest from 21.08.2024, Rs.4,28,08,901.02 under PSTL/ A/c No.1017001800001901 along with future interest from 21.08.2024, Rs.34,57,769.00 under PCGEN10100009691, Rs.19,00,000.00 under PCGEN10100009692, Rs.1,09,00,000.00 under PCGEN10100009694, Rs.76,42,000.00 under PCGEN10100009697, Rs.1,15,00,000.00 under PCGEN10100009699, Rs.5,75,000.00 under PCGEN10100009700, Rs.81,86,000.00 under PCGEN10100009703, Rs.35,00,000.00 under PCGEN10100009710, Rs.1,07,00,000.00 under PCGEN10100009712, Rs.72,00,000.00 under PCGEN10100009736, Rs.75,00,000.00 under PCGEN10100009785, Rs.1,13,00,000.00 under PCGEN10100009808, Rs.55,00,000.00 under PCGEN10100009810 along with future interest from 01.03.2023 and Rs.1,01,34,000.00 in A/c No.MUC2200511 along with future interest plus costs due to the Karnataka Bank Ltd – Mumbai-Overseas Branch,	All that part and parcel of Showroom/Office premise admeasuring built-up area 975 sqft., situated at G-1, Swapnalok, 47 Nepean Sea Road, Mumbai–36, belonging to M/s Jaipur Jewels Global Ltd. Boundaries of Property: East by: Iran Consulate Bungalow; West by: Nepean Sea Road; North by: H P Apartment; South by: Bungalow.	Rs. 19,00,00,000/- Rs. 1,90,00,000/- Possession Date/Type of Possession :- Symbolic Possession Possession Taken on 14.09.2023	2.00 PM to 2.20 PM Rs.1,00,000/-.	Account Number – 1013500200004101, Karnataka Bank Ltd, Mumbai-Overseas Branch, IFSC Code - KARB0000101
				All that part and parcel of Flat No.5 admeasuring 1674 sq.ft. Built up area, 2nd Floor and Garage No.7 on the Ground Floor situated at "Arun Co-op Housing Society Ltd", 34, Narayan Dhabolkar Road, Mumbai-400006, belonging to Mr. Vineet Subhash Naheta. Boundaries of Property: East by: Lift; West by: Wall; North by: Flat door South by: Flat No.6A.	Rs. 13,30,00,000/- Rs. 1,33,00,000/- Possession Date/Type of Possession :- Symbolic Possession Possession Taken on 14.09.2023	2.20 PM to 2.40 PM Rs.1,00,000/-.	
3	Thane Branch	1)Mrs. Savita Chandrakant Kadam W/o Mr. Chandrakant Kadam, 2)Mr. Shashank C Kadam S/o Mr. Chandrakant Kadam, No. 1 & 2 are addressed at: Flat No.201/202, 2nd Floor, Krishna Darshan Apartment, Ganesh Nagar, Shivaji Nagar, Thane (West) – 400604 3)Mr. Sandeep Shrinath Palaye S/o Mr. Shrinath Palaye, addressed at: Nath Niwas, Brahmin Society Naupada, Thane – 400602	(A)Rs.8,24,811.33 [Rupees Eight Lakhs Twenty Four Thousand Eight Hundred Eleven and Paise Thirty Three Only] under PSTL A/c No.7707001800009301 along with future interest from 01.09.2025, plus costs due to the Karnataka Bank Ltd. – Thane Branch,	All that piece and parcel of Residential Flat No's.201 & 202, totally admeasuring 1055 Sq.ft built up area, on the 2nd Floor, in the building known as "Krishna Darshan Apartment" situated at Ganesh Nagar, Shivaji Nagar, Thane (West), constructed on land bearing Survey No.267 of Revenue Village Majiwade, Taluka & District Thane, belonging to Mrs. Savita Chandrakant Kadam and Mr. Shashank C Kadam. Boundaries of Property: East by: Passage; West by: Open; North by: Flat No.203; South by: Wall.	Rs. 1,26,00,000/- Rs. 12,60,000/- Possession Date/Type of Possession :- Symbolic Possession Possession Taken on 22.11.2024 and 03.11.2018	4.20 PM to 4.40 PM Rs.10,000/-.	Account Number – 7703500200004101, Karnataka Bank Ltd, Thane Branch, IFSC Code - KARB0000770
		1)M/s Pranjal Enterprises, represented by Prop. Mr. Shashank C Kadam, addressed at: Flat No.201/202, 2nd Floor, Krishna Darshan Apartment, Ganesh Nagar, Shivaji Nagar, Thane (West) – 400604, 2)Mr. Shashank C Kadam S/o Mr. Chandrakant Kadam, 3)Mrs. Savita Chandrakant Kadam W/o Mr. Chandrakant Kadam, No. 2 & 3 are addressed at: Flat No.201/202, 2nd Floor, Krishna Darshan Apartment, Ganesh Nagar, Shivaji Nagar, Thane (West) – 400604.	(B)Rs.17,71,677.55 [Rupees Seventeen Lakhs Seventy One Thousand Six Hundred Seventy Seven and Paise Fifty Five Only] under PSOD A/c No.7707000600007501 along with future interest from 01.09.2025, plus costs due to the Karnataka Bank Ltd. – Thane Branch,				
4	Sion Branch	1)M/s Surya Trading Company, represented by Proprietrix Mrs. Nanila Shetty, Addressed at: Flat No.350/354, Sainath CHS, Narshi Natha Street, 1st Floor, Room No.1A, Masjid West, Mumbai – 400008, 2)Mr. Shashikant S Shetty S/o Mr. Shrinivas Shetty, Addressed at: Room No.4, Cosmo Sports Club, RAK Road, Near SNDT College, Matunga, Mumbai – 400019.	(A)Rs.31,09,536.00 [Rupees Thirty One Lakhs Nine Thousand Five Hundred and Thirty Six Only] under PSOD A/c No.0857000600024601 along with future interest from 01.01.2022, plus costs due to the Karnataka Bank Ltd. Mumbai-Sion Branch,	All that piece and parcel of Residential Property bearing Flat No.502, admeasuring super built-up area of 890 sq.fts., and built-up area of 580 sq.fts., and carpet area of 398 sq.fts., on 5th Floor, B-Wing, in building known as Today Empire CHS Limited at Plot No.28, Sector No.25, Phase II, Kamothe, Taluka Panvel, District Raigad, belonging to Mrs. Nanila Shetty. Boundaries of Property: East by: Wall, West by: Flat No.501, North by: Door, South by: Passage.	Rs.70,31,000/- Rs.7,03,100/- Possession Date/Type of Possession :- Physical Possession Possession Taken on 20.07.2023	2.00 PM to 2.20 PM Rs.10,000/-.	Account Number – 0853500200004101, Karnataka Bank Ltd, Mumbai-Sion Branch, IFSC Code - KARB0000085
		1)Mrs. Nanila Shetty W/o Mr. Shrinivas Shetty, Addressed at: Flat No.350/354, Sainath CHS, Narshi Natha Street, 1st Floor, Room No.1A, Masjid West, Mumbai – 400008; 2)Mr. Shashikant S Shetty S/o Mr. Shrinivas Shetty, Addressed at: Room No.4, Cosmo Sports Club, RAK Road, Near SNDT College, Matunga, Mumbai – 400019; 3)Mr. Suresh Sitaram Gunjal S/o Sitaram Sadhu Gunjal, Addressed at: Flat No.8/A/24, Sharad CHS, Kamgar Nagar, Kurla East, Mumbai – 400024.	(A)Rs.35,93,333.23 [Rupees Thirty Five Lakhs Ninety Three Thousand Three Hundred Thirty Three and Paisa Twenty Three Only] under PSTL A/c No.0857001600133601 along with future interest from 26.11.2020, plus costs due to the Karnataka Bank Ltd. Mumbai-Sion Branch,				

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. https://karnatakabank.com/ under the head "Auction Notices"/ "Mega Auction Notices". The E-auction will be conducted through portal https://auctionbazaar.com/ on 17.10.2025 as per time given above with unlimited extension of 05 minutes. The intending bidder is required to register their name at https://auctionbazaar.com/ and get the user-id and password free of cost and get training i.e. online training on e-auction (tentatively on 16.10.2025) from M/s Arca Emart Pvt. Ltd., 6-3-1090/1/1, II Floor, Part 2B, Uma Hyderabad House, Rajbhavan Road, Somajiguda, Hyderabad–500082, Contact No.: 8370969696 (Shiva) / 7207941010 (Satish / Nilesh), E-mail: contact@auctionbazaar.com / support@auctionbazaar.com.

Date: 28.09.2025 Place: Mumbai

CHIEF MANAGER & AUTHORISED OFFICER

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